

COLLATERAL DESCRIPTION asset report end of September 2011

Overview data

	September 30th, 2011
Total Outstanding Current Balance in €	2,507,362,051
Number of loans	30,199
Number of borrowers	26,426
Average Loan Balance in €	83,028
Seasoning in months	66
Remaining terms in months	180
% of variable mortgages	96.30 %
Weighted Average Current LTV	67.34 %
Weighted Average Current indexed LTV	58.57 %

Portfolio breakdowns

1. Unindexed LTV Ranges Distribution

		September 30th, 2011	
		Total Loan Balance in Mln €	Number of Loans
Unindexed LTV ranges	0-<=40%	372	9,905
	>40%-<=50%	235	2,984
	>50%-<=60%	279	3,075
	>60%-<=70%	319	2,786
	>70%-<=80%	445	3,175
	>80%-<=85%	171	1,450
	>85%-<=90%	233	2,225
	>90%-<=95%	217	2,185
	>95%-<=100%	184	1,955
	>100%-<=105%	48	425
	>105%-<=110%	5	33
	>110%	0	1
Total		2,507	30,199

2. Current Arrears Ranges Distribution

		September 30th, 2011	
		Total Loan Balance in Mln €	Number of Loans
Number of months in arrears	0	2,452	29,505
	>0-<=1	30	383
	>1-<=2	6	90
	>2-<=3	3	35
	>3	16	186
Total		2,507	30,199

3. Seasoning

Total Loan Balance in Mln €		September 30th, 2011											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Seasoning (in months)	>=12-<24	5	4	4	4	7	2	1	2	3	6	1		38
	>=24-<36	25	16	19	22	36	9	8	15	18	13	1		181
	>=36-<60	102	73	93	123	201	73	114	127	104	19	4	0	1,033
	>=60	240	142	163	170	202	87	110	73	59	9	0		1,255
Total		372	235	279	319	445	171	233	217	184	48	5	0	2,507

4. Loan Purpose

Total Loan Balance in Mln €		September 30th, 2011											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Loan purpose	Purchase	172	122	157	176	240	82	106	100	98	27	2		1,282
	Construction	44	30	38	51	90	67	121	116	86	21	3	0	667
	Refinance	154	82	83	92	116	23	5	1					555
	Renovation	2	0	0	0		0				0			3
	Other / No data	0												0
Total		372	235	279	319	445	171	233	217	184	48	5	0	2,507

5. Occupancy Type

Total Loan Balance in Mln €		September 30th, 2011											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Occupancy type	Owner occupied	168	118	142	146	152	83	114	131	116	29	1		1,199
	Buy to Let	21	14	22	32	83	56	111	84	67	18	4	0	512
	Vacation / Second Home	30	20	32	50	94	9	3	1	1	0	1		242
	Refinance	153	82	83	92	116	23	5	1					555
Total		372	235	279	319	445	171	233	217	184	48	5	0	2,507

6. Borrower Type

Total Loan Balance in Mln €		September 30th, 2011											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Employment type	Employed Private Sector	211	147	183	220	303	123	158	153	131	34	2	0	1,665
	Self Employed	56	34	43	49	74	20	27	20	14	3	2		341
	Protected Life Time Employment	54	37	42	42	60	25	46	42	38	10	1		397
	Retired	49	15	10	9	7	3	3	2	2	0			100
	Unemployed	0					0							0
	Other / No data	1	1	0		1		0		0				4
Total		372	235	279	319	445	171	233	217	184	48	5	0	2,507

7. Geographic Distribution

Total Loan Balance in Mln €		September 30th, 2011											Total	
		Unindexed LTV ranges												
		0- ≤40%	>40%- ≤50%	>50%- ≤60%	>60%- ≤70%	>70%- ≤80%	>80%- ≤85%	>85%- ≤90%	>90%- ≤95%	>95%- ≤100%	>100%- ≤105%	>105%- ≤110%		>110%
Region	Alsace	1	1	1	2	4	1	1	1	1	1	1		14
	Aquitaine	16	10	11	11	17	5	18	14	15	3	0		121
	Auvergne	2	1	2	2	3	1	4	2	1	0			19
	Basse-Normandie	5	2	3	4	5	2	2	2	3	1			28
	Bourgogne	3	2	3	3	5	1	2	1	2	1			23
	Bretagne	10	6	6	7	8	1	4	4	4	1			49
	Centre	7	4	5	7	10	5	5	6	5	1	0		55
	Champagne-Ardennes	2	1	1	3	3	2	2	1	0				15
	DOM	2	3	3	4	11	12	23	15	9	2	1	0	84
	Franche-Comté	2	1	1	2	3	1	1	1	3	1			15
	Haute-Normandie	9	6	7	6	8	6	7	10	5	2			64
	Ile de France	104	73	89	100	116	53	63	69	55	16	1		740
	Languedoc-Roussillon	20	12	14	11	25	10	10	7	6	2	1		116
	Limousin	1	2	1	2	3	2	3	2	3				18
	Lorraine	6	3	3	4	7	2	4	1	2	1			33
	Midi Pyrénées	14	9	8	15	17	8	16	17	11	2	0		117
	Nord Pas de Calais	22	14	19	21	27	14	23	24	26	5	0		195
	Pays de Loire	14	7	7	10	13	4	5	2	4	2	0		67
	Picardie	9	5	8	7	10	4	7	10	5	1			66
	Poitou Charentes	5	3	4	4	9	2	3	3	1	0			35
Provence Alpes Cote Azur	85	48	59	69	99	26	19	15	16	5	0		441	
Rhone-Alpes	32	22	22	25	44	10	12	10	10	3	1		191	
Total		372	235	279	319	445	171	233	217	184	48	5	0	2,507